

## Area Working Update – SP&R Committee February 2014

### Appendix A - Overview of funding and programming links

Funding Stream	Overview	Current status
<b>INTERNAL</b>		
<b>Belfast Investment Fund</b>	<p>The £20m BIF was designed to enable the Council to take a lead role and work in partnership to deliver key investment projects which:</p> <ul style="list-style-type: none"> <li>- Promote the image of Belfast as a place to visit</li> <li>- Enable and/or promote the city as a place to do business</li> <li>- Bring financial or other economic returns which help to build the city's rate base</li> <li>- Promote Belfast as a city in which its citizens have pride and belief in a brighter future.</li> <li>- Enhance the city's strategic, social, cultural and environmental infrastructure.</li> <li>- Provide a lasting legacy for future generations</li> </ul> <p>Projects must secure at least 50% funding from other sources and have no revenue implications for the Council. Funding can be used to support clusters of capital investment as well as single iconic projects. The timescale for BIF was over 3 Council terms – up to 2020</p>	<p>19 emerging proposals.</p> <p>All projects are at different stages of development</p> <p><b>No BIF funding has yet been committed to any project</b></p> <p>A number of the emerging proposals will have difficulty fulfilling all/some of the criteria as outlined opposite</p> <p><b>None of the emerging BIF projects has guaranteed full match funding in place</b> – some have funding to progress economic appraisals via DSD/DCAL (St. Andrew's, Raidio Failte). A couple of projects potentially have match funding under SIF (St. Comgall's, Lanyon Tunnels) however confirmation of this is awaited from OFMDFM. The Lagan Corridor has £1m secured funding from the Ulster Garden Villages but this will not meet the 50% requirement. Other projects have some of their own funding in place but require a cocktail of funding to deliver (e.g. St. Mary's, Corpus Christi pitches)</p> <p>Many projects have not yet been fully costed or have no other funding sources identified.</p> <p>There is the potential for duplication/ displacement between projects (e.g. St. Comgall's /Raidio Failte) which members will need to consider further in terms of investment</p> <p>None of the emerging BIF proposals are in the city centre or in the Council's enhanced boundaries</p>
<b>Local Investment Fund</b>	<p>A £5million fixed fund designed to support the delivery of local regeneration projects in neighbourhoods and as a way for Members to connect with their local communities. Projects ranged in value from a minimum of £15,000 up to a maximum of £250,000</p>	<p><b>65 projects have been approved</b> in principle by Committee. <b>40 have been through the due-diligence process</b> and/or have <b>funding agreements in place</b>.</p> <p>A number of LIF projects are dependent on external match funding – primarily SIF funding- some of which will not now progress.</p> <p>Committee has been made aware that some projects are unlikely to advance through DD due to a number of reasons – groups which have not completed DD to date have now been written out to requesting all outstanding information</p> <p>Money may therefore need to be decommitted from a number of projects. A number of the AWGs are already looking to where LIF monies can be re-allocated to other projects</p>
<b>Capital</b>	Rolling programme of investment in the	<b>Over 60 projects either underway or planned</b>

<b>Programme</b>	Council's asset base	<b>Temporary moratorium</b> in place until April 2014 to allow for the impact of LGR,  DSD funding guaranteed for a number of projects which are currently underway including Marrowbone pitch and CCG  DSD funding being sought for a range of other project including Boxer Sculptures/Whiterock Community Corridor however this is not yet committed
<b>Feasibility Fund</b>		A number of the emerging feasibility proposals are being looked at by DSD including – Springfield Charitable Association, Ballymac Friendship Centre
<b>Local Intervention Monies</b>	Established to support area interventions to address particular problems or take advantage of opportunities which had been identified by the AWGs. Council has so far agreed –  North - £100,000 to tackle anti social behaviour including looking at the provision of alleygates  South - £50,000 to support retail initiatives  West - £100,000 towards a co-ordinated approach in regard to crime and anti-social behaviour issues in the Lower Falls/Divis area  Shankill - £40,000 towards a range of community activities designed to animate the local area  East - £60,000 to support the Diamond project and £7,500 towards the development of a business plan for Willowfield.	The intervention approach has been a pilot to date with a limited budget ringfenced for these. The area interventions are at different stages of delivery as they have been agreed at different times.  It is recommended that the learning from these interventions is taken on board to help inform area planning within the Council
<b>Leisure Transformation Programme</b>	£105million programme to transform the Council's leisure estate	£19m have been agreed each for both Olympia and Andersonstown under Phase 1.  Early work is being progressed on Phase 2 which includes the areas transferring in under LGR. Initial discussions and workshops have been held with partners including the Belfast Met.
<b>EXTERNAL</b>		
<b>DSD –Transferring assets and projects</b>	The DSD transferring assets can be broken down into three broad areas  - <i>Physical Development</i> – Comprehensive Development, Public Realm and Urban Development Grants  - <i>Area Based Regeneration</i> – including Neighbourhood Renewal, Belfast Area Partnerships, Masterplans and Frameworks  - <i>Community Development</i> – Community Support Programmes and Community Investment Fund  The Council has received schedules of potential schemes which could have implications post April 2015. <b>Detailed due-diligence is currently underway on these. Further meetings to gather in-depth details on this are ongoing and further information will have to be brought</b>	In total over 275 assets/projects/initiative are transferring from DSD including -  - <b>175 no assets/liabilities</b> - Includes the former Laganside assets e.g. Weir, Queens Quay, operational assets e.g. Paisley Park as well as regeneration and gap sites throughout city.  - <b>23 Neighbourhood Renewal Capital projects</b> -  - <b>27 Urban Development Grant Projects</b>  - <b>35 Public Realm/ Environmental Improvement Schemes</b>  - <b>17 Masterplans/Development Frameworks/ Development Briefs and Studies – this includes BCCRD Major Developments –</b> , for example, Royal Exchange; Girdwood, Queen's Quay and Streets Ahead and BRO Masterplans such as Colin Town Centre and Ballysillan  - <b>a range of non Property Assets</b> including

	<b>back to Committee</b>	public art and public realm utilities There are a number of DSD projects which are the subject of LIF, potential BIF and SIF funding.
<b>DRD -transferring assets</b>	Information on the transferring DRD assets has not yet been received but is being chased by DoE.	Understood to be circa <b>35-40 off street car parks</b> in Belfast transferring. Detailed due-diligence on these will be carried out when information is received.
<b>Lisburn/Castlereagh – transferring assets</b>	A range of assets are transferring in from the neighbouring councils under LGR	<b>49 assets/liabilities</b> transferring A number of physical projects in these areas are currently being by DSD – Sally Gardens extension and a number of projects in Colin Glen. However these are all due to complete by the transfer date
<b>Social Investment Fund</b>	£80m fund (split between capital and revenue) aimed at ' <i>reducing poverty, unemployment and physical deterioration through strategic areas based interventions of significant scale</i> '	<b>£37million</b> has been allocated to the four zones in Belfast. Members will be aware that the first announcements on SIF were made last week. In Belfast this included <b>North Zone</b> Employment Fuel Poverty (Revenue)- £2m Childcare/Family Support Cluster(Capital)-£1.9m Ethical Dev Trust (Revenue) - £1.5m <b>South Zone</b> Employment Prog (Revenue) - £2.2m Taughmonagh (Capital) - £0.9m Sandy Row Capital Project (Capital)- £0.8m <b>West Zone</b> Integrated Employment Prog (Revenue) - £3.3m Early Intervention (Revenue)- £0.9m <b>East Zone</b> Bryson Street Surgery (Capital) - £1m Details on the other SIF projects which have been funded in Belfast will be forthcoming shortly. This includes a number of capital cluster projects (some of which are LIF dependent) as well as a number of stand-alone capital projects (yet to approved – of which two are emerging BIF proposals as above)